

Overview

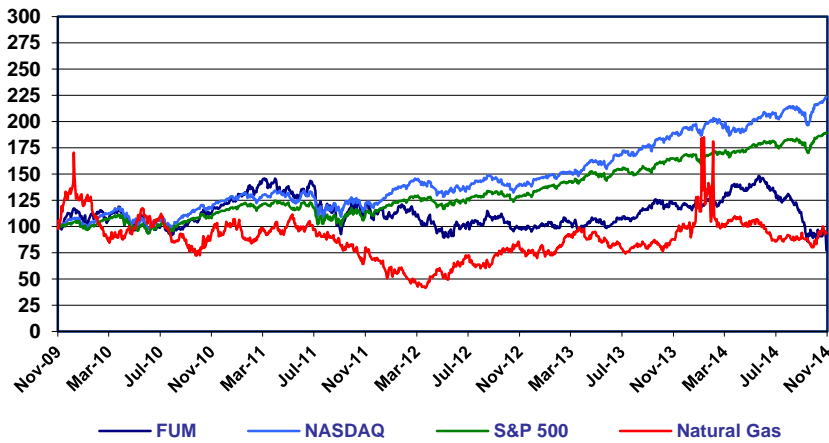
The **ISE-Revere Natural Gas Index** provides investors exposure to the global natural gas industry. Demand for natural gas has always been highly cyclical. Primary factors of influence include weather, fuel switching and the state of the economy. Natural gas demand normally peaks during the winter months. Recently, warm summers have increased household demand for electricity whose generation has increasingly been met by natural gas. The **ISE-Revere Natural Gas Index** provides a strong risk management factor by constructing the index with component companies whose majority of assets are located within North America.

The **ISE-Revere Natural Gas Index** has been created to provide investors with a product allowing them to quickly take advantage of both event-driven news and long term trends in the Natural Gas industry. The index provides a strong risk management factor through a composition of component companies whose majority of assets are located within North America. This combination of exposure to a high growth, global market coupled with index components whose stable assets are located in safe economic regions is unique to the ISE-Revere Natural Gas Index.

Index Features

- Consists of 29 different component stocks, most of which are focused in North America.
- Constructed using an equal-weighted methodology.
- Components are reviewed quarterly for eligibility.
- The index is calculated on both a price and total return basis. Both values are freely available on www.ise.com.
- **Products** based on the index include:

Performance

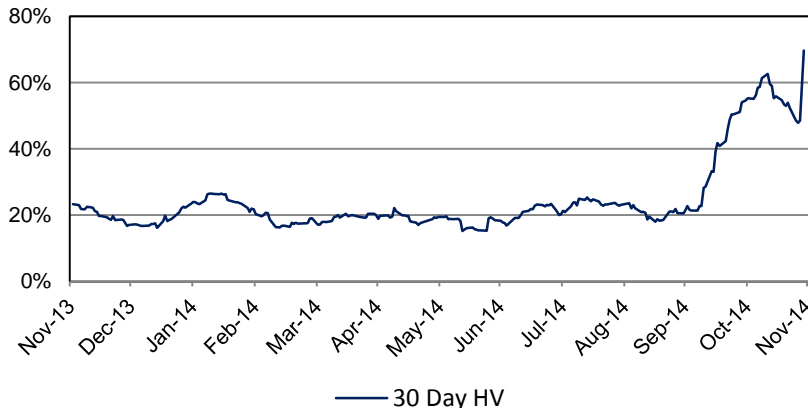


EXCHANGE TRADED FUNDS (ETFs)		
Name	Symbol	Exchange
First Trust ISE-REVERE Natural Gas Index Fund	FCG	NYSE
Direxion Daily Natural Gas Related 3x Bull Shares	GASL	NYSE

Index	November	YTD	1 Year	3 Year	5 Year
FUM	-16.97%	-36.24%	-36.63%	-36.43%	-22.90%
Nasdaq	3.47%	14.73%	18.02%	82.86%	123.43%
S&P 500	2.45%	11.86%	14.49%	65.81%	88.71%
Natural Gas	8.64%	-3.71%	7.24%	17.56%	-5.90%

*Based on U.S. Energy Information Administration (EIA) Henry Hub Natural Gas Spot Price:
<http://tonto.eia.doe.gov/dnav/ng/hist/rngwhhdd.htm>

Historical Volatility



Components

as of: 12-4-2014

Company Name	Ticker	Price	Weight
Anadarko Petroleum Corp	APC	79.15	4.12%
Apache Corp	APA	63.11	3.60%
Cabot Oil & Gas A	COG	31.42	5.23%
Chesapeake Energy Corp	CHK	19.85	4.38%
Cimarex Energy Co	XEC	102.90	4.22%
Comstock Res Inc	CRK	7.82	2.07%
Devon Energy Corp	DVN	59.89	4.70%
EnCana Corp	ECA	15.59	3.82%
EQT Corporation	EQT	89.25	5.19%
EXCO Resources	XCO	2.63	3.24%
Forest Oil	FST	0.61	2.33%
Goodrich Petroleum Corp	GDP	3.95	1.17%
Magnum Hunter Resources Corp	MHR	3.99	3.48%
Matador Resources Co	MTDR	15.97	3.56%
Newfield Exploration Co	NFX	26.50	3.80%
Noble Energy Inc	NBL	50.55	4.04%
QEP Resources	QEP	21.25	3.68%
Quicksilver Resources Inc	KWK	0.47	2.84%
Range Resources Corp	RRC	64.08	4.86%
Sandridge Energy Inc	SD	2.47	2.75%
Seventy Seven Energy Inc.	SSE	6.71	1.64%
SM Energy Co	SM	37.68	2.43%
Southwestern Energy Co	SWN	30.99	4.54%
Statoil ASA ADR	STO	19.42	3.87%
Stone Energy Corp	SGY	15.38	2.67%
Swift Energy Co	SFY	4.00	2.14%
Talisman Energy Inc	TLM	4.64	2.66%
Ultra Petroleum Corp	UPL	18.85	4.17%
WPX Energy Inc.	WPX	12.80	2.78%

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Options involve risk and are not suitable for all investors. Prior to buying or selling an option, a person must receive a copy of Characteristics and Risks of Standardized Options. Copies of this document may be obtained from your broker or from the International Securities Exchange by calling (212) 943-2400 or by writing the ISE at 60 Broad Street, New York, NY 10004.

Base Date: December 29, 2000

Base Value: 25

For additional information: www.ise.com

Component Profiles

Company “**Focus Area of Business**” defined by the FactSet Revere Hierarchy Sector Classification system.

Anadarko Petroleum Corporation (NYSE: APC)

Focus Area of Business: Energy > Upstream > Crude Oil and Natural Gas Exploration/Production > Americas > United States

Anadarko Petroleum Corporation (Anadarko) is an independent exploration and production company. As of December 31, 2011, the Company had over 2.5 billion barrels of oil equivalent (BOE) of proved reserves. Anadarko’s asset portfolio includes positions in onshore resource plays in the Rocky Mountains region, the southern United States, and the Appalachian basin. The Company is also independent producers in the deepwater Gulf of Mexico, and has production and exploration activities globally, including positions in high-potential basins located in East and West Africa, Algeria, China, Alaska, and New Zealand. The Company operates in three segments: Oil and gas exploration and production, Midstream, and Marketing. In August 2012, Western Gas Partners, LP acquired an additional 24% membership interest in Chipeta Processing LLC from Anadarko.

Apache Corporation (NYSE: APA)

Focus Area of Business: Energy > Upstream > Crude Oil and Natural Gas Exploration/Production > Americas

Apache Corporation (Apache) is an independent energy company, which explores for, develops, and produces natural gas, crude oil, and natural gas liquids. As of December 31, 2011, Apache had exploration and production interests in six countries: the United States, Canada, Egypt, Australia, offshore the United Kingdom in the North Sea, and Argentina. During the year ended December 31, 2011, it participated in drilling 1,087 gross wells, with 1,005 completed as producers. As of December 31, 2011, in addition to its completed wells, several wells had not reached completion: 39 in the United States (28.44 net); 50 in Canada (42.69 net); 23 in Egypt (21.75 net); six in the North Sea (4.91 net); one in Australia (0.33 net), and three in Argentina (3.00 net). In January 2012, it acquired Exxon Mobil Corporation's Mobil North Sea Limited assets, including the Beryl field and related properties.

Cabot Oil & Gas Corporation (NYSE: COG)

Focus Area of Business: Energy > Upstream > Crude Oil and Natural Gas Exploration/Production > Americas > United States > Eastern Region > Appalachian Basin > Unconventional

Cabot Oil & Gas Corporation is an independent oil and gas company engaged in the development, exploitation and exploration of oil and gas properties. The Company’s primary areas of operation include Appalachia, east and south Texas, and Oklahoma. The Company operates in one segment, natural gas and oil development, exploitation and exploration, exclusively in the continental United States. The Company produced 187.5 billion cubic feet of natural gas equivalent, or 513.7 million cubic feet of natural gas equivalent per day, during the year ended December 31, 2011. Its proved reserves totaled approximately 3,033 billion cubic feet of natural gas equivalent at December 31, 2011. During 2011, it drilled 161 gross wells. In October 2011, it sold certain proved oil and gas properties located in Colorado, Utah and Wyoming to Breitburn Energy Partners, L.P. In May 2011, it sold certain of its unproved Haynesville and Bossier Shale oil and gas properties in east Texas to a third party.

Chesapeake Energy Corporation (NYSE: CHK)

Focus Area of Business: Energy > Upstream > Crude Oil and Natural Gas Exploration/Production > Americas > United States > Southern Region > Mid-Continent > Unconventional

Chesapeake Energy Corporation (Chesapeake) is a natural gas and oil exploration and production company. Chesapeake is engaged in the exploration, development and acquisition of properties for the production of natural gas and oil from underground reservoirs. It also provides substantial marketing, midstream, drilling and other oilfield services. Its operations are located onshore and in the continental United States. As of December 31, 2011, the Company owned interests in approximately 45,700 producing natural gas and oil wells that produced approximately 3.5 billion cubic feet of natural gas equivalent per day, net to its interest. It operates in three segments: exploration and production; marketing, gathering and compression, and oilfield services. In March 2011, it sold all of its Fayetteville Shale assets. In July 2012, it sold its interest in Chesapeake Midstream Partners, L.P. to Global Infrastructure Partners. In October 2012, it sold asset packages in the Permian Basin.

Cimarex Energy Co (NYSE: XEC)

Focus Area of Business: Energy > Upstream > Crude Oil and Natural Gas Exploration/Production > Americas > United States > Southern Region > Mid-Continent > Unconventional

Cimarex Energy Co. (Cimarex) is an independent oil and gas exploration and production company. Its operations are located in Texas, Oklahoma, New Mexico, Kansas and Wyoming. As of December 31, 2010, proved oil and gas reserves totaled 1.5 trillion cubic feet equivalent, consisting of 1.9 trillion cubic feet, consisting of 1.3 trillion cubic feet of gas and 105 million barrels of oil and natural gas liquids. During the year ended December 31, 2010, Cimarex’s production averaged 595.9 million cubic feet equivalent per day, consisted of 363.9 million cubic feet of gas per day and 38,674 barrels of oil and natural gas liquids per day. Its exploration and development (E&D) activities are conducted within three main areas: the Mid-Continent region, the Permian Basin and the Gulf Coast. During 2010, Cimarex sold oil and gas properties, mostly in Mississippi, and made property acquisitions, for additional interests in its western Oklahoma, Cana-Woodford shale play.

Comstock Resources, Inc. (NYSE: CRK)

Focus Area of Business: Energy > Upstream > Crude Oil and Natural Gas Exploration/Production > Americas > United States > Southern Region

Comstock Resources Inc (Comstock) is engaged in the acquisition, development, production and exploration of oil and natural gas. The Company's oil and gas operations are concentrated in East Texas/North Louisiana, South Texas and West Texas. The Company's consolidated proved oil and natural gas reserve base is 85% natural gas and 15% crude oil. Its proved reserves are 46% developed on a billion cubic feet equivalent basis as of 2011. The Company completed two acquisitions of producing oil and gas properties. It acquired 25.2 million barrels of oil equivalent in the Delaware Basin in West Texas on December 29, 2011. It also acquired 13 billion cubic feet equivalent of proved reserves in North Louisiana on December 30, 2011. In December 2011, it acquired oil and gas properties from Eagle Oil & Gas Co. In May 2012, it divested certain oil and gas properties located in Tyler and Polk counties in South Texas and Lincoln Parish in North Louisiana.

Devon Energy Corporation (NYSE: DVN)

Focus Area of Business: Energy > Upstream > Crude Oil and Natural Gas Exploration/Production > Americas > United States > Southern Region

Devon Energy Corporation (Devon) is an independent energy company engaged in the exploration, development and production of oil, natural gas and natural gas liquids (NGLs). The Company's operations are concentrated in North American onshore areas in the United States and Canada. It also owns natural gas pipelines, plants and treatment facilities in many of its producing areas. Devon is engaged in the commercial development of natural gas from shale and coaled formations, and it is using steam to produce oil from the Canadian oil sands. During the year ended December 31, 2011, the Company drilled 1089 wells in the United States and 1045 wells in Canada. In August 2012, Crestwood Midstream Partners LP completed the acquisition of gathering and processing assets from subsidiaries of Devon.

EnCana Corporation (USA) (NYSE: ECA)

Focus Area of Business: Energy > Upstream > Crude Oil and Natural Gas Exploration/Production > Americas > United States

Encana Corporation (Encana) is a North American energy producer. The Company's other operations include the transportation and marketing of natural gas, oil and natural gas liquids (NGLs). All of Encana's reserves and production are located in North America. The Company operates in two divisions: Canadian Division and USA Division. The Canadian Division includes the exploration for, development of, and production of natural gas, oil and NGLs and other related activities within Canada. USA Division includes the exploration for, development of, and production of natural gas, oil and NGLs and other related activities within the United States. During the year ended December 31, 2012, the Company acquired certain exploration and evaluation lands and properties. During 2011, the Company sold its North Texas natural gas producing assets. During 2011, the Company acquired a 30% interest in the Kitimat liquefied natural gas (LNG) export terminal in British Columbia.

EQT Corp. (NYSE: EQT)

Focus Area of Business: Energy > Upstream > Crude Oil and Natural Gas Exploration/Production > Americas > United States > Eastern Region > Appalachian Basin > Unconventional

EQT Corporation (EQT) conducts its business through three business segments: EQT Production, EQT Midstream and Distribution. EQT Production is a natural gas producer in the Appalachian Basin with 5.4 trillion cubic feet equivalent of proved reserves across 3.5 million acres, as of December 31, 2011. EQT Midstream provides gathering, transmission and storage services for the Company's produced gas and to independent third parties in the Appalachian Basin. Distribution, through its regulated natural gas distribution subsidiary, Equitable Gas Company, LLC (Equitable Gas), distributes and sells natural gas to residential, commercial and industrial customers in southwestern Pennsylvania, West Virginia and eastern Kentucky; operates a small gathering system in Pennsylvania, and provides off-system sales activities, which include the purchase and delivery of gas to customers. On February 1, 2011, EQT Midstream sold Langley and the associated NGL pipeline to MarkWest Energy Partners, L.P.

EXCO Resources, Inc. (NYSE: XCO)

Focus Area of Business: Energy > Upstream > Crude Oil and Natural Gas Exploration/Production > Americas > United States > Southern Region > Mid-Continent > Unconventional

EXCO Resources, Inc. is oil and natural gas Company engaged in the exploration, exploitation, development and production of onshore oil and natural gas properties in East Texas, North Louisiana, Appalachia and the Permian. The Company's principal operations are conducted in North American oil and natural gas areas, including East Texas, North Louisiana, Appalachia and the Permian Basin in West Texas. In addition to its oil and natural gas producing operations, it owns a 50% interest in a midstream joint ventures located in East Texas/North Louisiana and Appalachia, respectively.

Forest Oil Corporation (NYSE: FST)

Focus Area of Business: Energy > Upstream > Crude Oil and Natural Gas Exploration/Production > Americas > United States > Southern Region

Forest Oil Corporation (Forest) is an independent oil and gas company engaged in the acquisition, exploration, development, and production of oil, natural gas, and natural gas liquids in North America. As of December 31, 2011, Forest's total estimated proved oil and gas reserves were approximately 1,904 billions of cubic feet equivalents. As of December 31, 2011, approximately 97% of the Company's estimated proved oil and gas reserves were in the United States. Its core areas consist of a portfolio of tight-gas sands, carbonates, and shale plays with multiple stacked-pay opportunities in the United States that have exposure to oil, natural gas liquids, and natural gas. During the year ended December 31, 2011, it acquired 126,000 gross acres (114,500 net) prospective for oil production in the Permian Basin. On September 30, 2011, Forest distributed, or spun-off, the Company's remaining 82% ownership in Lone Pine.

Goodrich Petroleum Corp (NYSE: GDP)

Focus Area of Business: Energy > Upstream > Crude Oil and Natural Gas Exploration/Production > Americas > United States > Southern Region > Gulf Coast > Unconventional

Goodrich Petroleum Corporation is an independent oil and gas company engaged in the exploration, development and production of oil and natural gas properties primarily in Northwest Louisiana and East Texas, which includes the Haynesville Shale and Cotton Valley trends and South Texas, which includes the Eagle Ford Shale trend. It owns working interests in 382 producing oil and gas wells located in 32 fields in 7 states. At December 31, 2010, it had estimated proved reserves of approximately 454.2 billion cubic feet (Bcf) of natural gas and 1.6 million barrels of crude oil or other liquid hydrocarbons (MMBbls) of oil and condensate. As of December 31, 2010, nearly all of its proved oil and gas reserves were located in Northwest Louisiana, East Texas and South Texas. At December 31, 2010, the Company had four gross (2.2 net) development wells in process of being drilled.

Magnum Hunter Resources Corp. (NYSE: MHR)

Focus Area of Business: Energy > Upstream > Crude Oil and Natural Gas Exploration/Production > Americas > United States

Magnum Hunter Resources Corporation (Magnum Hunter) is an independent oil and gas company engaged in the exploration for and the exploitation, acquisition, development and production of crude oil, natural gas and natural gas liquids, primarily in the states of West Virginia, Ohio, Texas, Kentucky and North Dakota and in Saskatchewan, Canada. The Company is also engaged in midstream operations, including the gathering of natural gas through its ownership and operation of a gas gathering system in West Virginia and Ohio, named as its Eureka Hunter Pipeline System. The Company's portfolio includes Marcellus/Utica Shales in West Virginia and Ohio, the Eagle Ford Shale in south Texas, and the Williston Basin/Bakken Shale in North Dakota and Saskatchewan, Canada. As of December 31, 2011, its proved reserves were 44.9 million barrels of oil equivalent and were approximately 48% oil. In August 2012, it closed on the acquisition of 1,885 net mineral acres located in Atascosa County, Texas.

Matador Resources Co. (NYSE: MTDR)

Energy > Upstream > Crude Oil and Natural Gas Exploration/Production > Americas > United States > Southern Region

Matador Resources Company is an independent energy company engaged in the exploration, development, production and acquisition of oil and natural gas resources in the United States, with an emphasis on oil and natural gas shale and other unconventional plays. Its operations are focused primarily on the oil and liquids-rich portion of the Eagle Ford shale play in South Texas and the Wolfcamp and Bone Spring plays in the Permian Basin in Southeast New Mexico and West Texas. The Company also operates in the Haynesville shale and Cotton Valley plays in Northwest Louisiana and East Texas. In addition, it has a large exploratory leasehold position in Southwest Wyoming and adjacent areas of Utah and Idaho where it is testing the Meade Peak shale.

Noble Energy, Inc. (NYSE: NBL)

Focus Area of Business: Energy > Upstream > Crude Oil and Natural Gas Exploration/Production > Americas > United States

Noble Energy, Inc. (Noble Energy) is an independent energy company engaged in worldwide oil and gas exploration and production. Noble Energy has operations in five core areas: the DJ Basin (onshore United States), the Marcellus Shale (onshore United States), the deepwater Gulf of Mexico (offshore United States), offshore West Africa and offshore Eastern Mediterranean. The areas provide most of its crude oil and natural gas production; visible growth from development projects, and numerous exploration opportunities. In August 2012, it sold the Dumbarton and Lochranza properties in the North Sea to Maersk Oil North Sea Limited. In September 2012, it sold certain oil and natural gas properties in the Permian Basin to Sheridan Holding Company II, LLC. In September 2012, Unit Corporation's wholly owned subsidiary, Unit Petroleum Company, acquired certain oil and natural gas assets from the Company.

Newfield Exploration Co. (NYSE: NFX)

Focus Area of Business: Energy > Upstream > Crude Oil and Natural Gas Exploration/Production > Americas > United States > Southern Region > Mid-Continent > Unconventional

Newfield Exploration Company (Newfield) is an independent energy company engaged in the exploration, development and production of crude oil, natural gas and natural gas liquids. The Company's domestic areas of operation include the Mid-Continent, the Rocky Mountains and onshore Texas. Internationally, it focuses on offshore oil developments in Malaysia and China. As of December 31, 2011, it was in the process of drilling 16 gross (9.6 net) exploitation wells and 24 gross (19.7 net) development wells domestically. As of December 31, 2011, internationally, it was drilling one gross (0.6 net) exploratory well in Malaysia. In May 2011, the Company acquired assets in the Uinta Basin of Utah.

QEP Resources Inc. (NYSE: QEP)

Focus Area of Business: Energy > Upstream > Crude Oil and Natural Gas Exploration/Production > Americas > United States

QEP Resources, Inc. (QEP) is a holding company. The Company operates in three lines of business: gas and oil exploration and production, midstream field services, and energy marketing. It conducted through three principal subsidiaries: QEP Energy Company (QEP Energy) acquires, explores for, develops and produces natural gas, oil, and natural gas liquids (NGL); QEP Field Services Company (QEP Field Services) provides midstream field services, including natural gas gathering, processing, compression and treating services for affiliates and third parties; and QEP Marketing Company (QEP Marketing) markets affiliate and third-party natural gas and oil, provides risk-management services, and owns and operates an underground gas-storage reservoir. QEP operates in the Northern and Southern Regions of the United States and is headquartered in Denver, Colorado. Principal offices are located in Denver, Colorado; Salt Lake City, Utah; Oklahoma City, Oklahoma, and Tulsa, Oklahoma.

Quicksilver Resources Inc (NYSE: KWK)

Focus Area of Business: Energy > Upstream > Crude Oil and Natural Gas Exploration/Production > Americas > United States > Southern Region > Mid-Continent > Unconventional

Goodrich Petroleum Corporation is an independent oil and natural gas company engaged in exploration, development and production of oil and natural gas on properties primarily in Northwest Louisiana, East Texas and South Texas. It includes the Haynesville Shale and Cotton Valley Taylor Sand in Northwest Louisiana and East Texas, the Eagle Ford Shale and Buda Lime formations in South Texas and the Tuscaloosa Marine Shale in Southeast Louisiana and Southwest Mississippi. It owns interests in 401 producing oil and natural gas wells. As of December 31, 2011, it had reserves of 463.5 billion cubic feet of natural gas, 0.5 million barrels of natural gas liquids and 5.8 million barrels of oil and condensate. On September 28, 2012, it sold certain non-core properties in the South Henderson field in East Texas to Memorial Resource Development, L.L.C. In October 2012, Memorial Production Partners LP acquired oil and natural gas properties in East Texas from the Company.

Range Resources Corp. (NYSE: RRC)

Focus Area of Business: Energy > Upstream > Crude Oil and Natural Gas Exploration/Production > Americas > United States > Eastern Region > Appalachian Basin > Unconventional

Range Resources Corporation (Range) is an independent natural gas, natural gas liquids and oil company, engaged in the exploration, development and acquisition of natural gas and oil properties, mostly in the Appalachian and Southwestern regions of the United States. Range operates in two regions: the Appalachian (which includes shale tight gas, coal bed methane and conventional natural gas, natural gas liquids, condensate and oil production in Pennsylvania, Virginia, and West Virginia), and Southwestern (which includes the Permian Basin of West Texas and the Delaware Basin of New Mexico, the Texas Panhandle, the Ardmore Basin in Southern Oklahoma, the Nemaha Uplift in Northern Oklahoma and the Anadarko Basin of Western Oklahoma). As of December 31, 2011, the Company has approximately 8,600 proven and unproven drilling locations in inventory. During the year ended December 31, 2011, the Company discontinued its Barnett Shale assets that were sold in April 2011.

Sandridge Energy (NYSE: SD)

Focus Area of Business: Energy > Upstream > Crude Oil and Natural Gas Exploration/Production > Americas > United States > Southern Region > Mid-Continent > Conventional

SandRidge Energy, Inc. (SandRidge) is an independent oil and natural gas company. It is engaged in development and production activities related to the exploitation of its holdings in West Texas and the Mid-Continent area of Oklahoma and Kansas. Its areas of focus in West Texas are the Permian Basin and the West Texas Overthrust (the WTO). As of December 31, 2010, in the Permian Basin, it controlled approximately 244,700 net acres in West Texas and New Mexico. It also owns and operates other interests in the Mid-Continent, Cotton Valley Trend in East Texas, Gulf Coast and Gulf of Mexico. On July 16, 2010, it completed acquisition of Arena Resources, Inc. (Arena). On August 26, 2010, it sold certain deep acreage rights in the Cana Shale play in Western Oklahoma. On December 10, 2010, it sold approximately 40,000 net acres of non-core assets in the Avalon Shale and Bone Spring reservoirs of the Permian Basin. On January 6, 2011, it sold its Wolfberry assets in the Permian Basin.

Seventy Seven Energy Inc. (NYSE: SSE)

Focus Area of Business: Energy > Upstream > Support Activities for Oil and Gas Operations > Other Support Activities > Other Oil/Gas Support

Seventy Seven Energy Inc. is a diversified oilfield services company that provides a range of wellsite services and equipment to the United States land-based exploration and production (E&P) customers operating in unconventional resource plays. Through its affiliates, the Company provides upstream services, including drilling, pressure pumping, oilfield rental tools and trucking, rig relocation and water transport and disposal. The Company's operations are geographically diversified across many of the oil and natural gas plays in the onshore United States. The Company's affiliates include Great Plains Oilfield Rental, Hodges Trucking Company, NOMAC Drilling & Services and Performance Technologies. In July 2014, the Company announced that it has completed the spin-off from Chesapeake Energy Corporation into stand-alone, oilfield services business.

Statoil ASA (NYSE: STO)

Focus Area of Business: Energy > Upstream > Crude Oil and Natural Gas Exploration/Production

Statoil ASA (Statoil) is an integrated energy company primarily engaged in oil and gas exploration and production activities. As of December 31, 2011, the Company had business operations in 41 countries and territories. Effective from January 1, 2011, the Company's segments were Development and Production Norway; Development and Production International; Marketing, Processing and Renewable Energy; Fuel & Retail, Other. As of 31 December 2011, the Company had proved reserves of 2,276 million barrels (mmbbl) and 3,150 billion cubic meters (bcm) (equivalent to 17,681 trillion cubic feet (tcf)) of natural gas, corresponding to aggregate proved reserves of 5,426 mboe. In June 2012, the Company divested its 54% interest in Statoil Fuel & Retail ASA to Alimentation Couche-Tard.

Stone Energy Corporation (NYSE: SGY)

Focus Area of Business: Energy > Upstream > Crude Oil and Natural Gas Exploration/Production > Americas > United States > Southern Region > Gulf of Mexico > Conventional

Stone Energy Corporation (Stone Energy) is an independent oil and natural gas company. The Company is engaged in the acquisition, exploration, exploitation, development and operation of oil and gas properties located primarily in the Gulf of Mexico (GOM). The Company is active in the Appalachia region and has development operations in the Marcellus Shale. As of December 31, 2010, the Company's estimated proved oil and natural gas reserves were approximately 473.9 billions of cubic feet equivalent. During the year ended December 31, 2010, the Company acquired an approximate 26,000 net acre leasehold position in Appalachia. In April 2010, the Company divested its leasehold interest in approximately 7,000 acres in the Marcellus Shale. During 2010, it sold its interest in the Main Pass Block 41 Field.

Swift Energy Company (NYSE: SFY)

Focus Area of Business: Energy > Upstream > Crude Oil and Natural Gas Exploration/Production > Americas > United States > Southern Region > Gulf Coast > Unconventional

Swift Energy Company engages in acquiring, exploring, developing, and operating oil and natural gas properties. It focuses on oil and natural gas reserves in Texas, as well as onshore and in the inland waters of Louisiana. As of December 31, 2012, the company had estimated proved reserves of 192.1 million barrels of oil equivalent. Swift Energy Company was founded in 1979 and is headquartered in Houston, Texas.

SM Energy Co (NYSE: SM)

Focus Area of Business: Energy > Upstream > Crude Oil and Natural Gas Exploration/Production > Americas > United States > Southern Region > Gulf Coast > Unconventional

SM Energy Company (SM Energy) is an independent energy company. The Company is engaged in the acquisition, exploration, development, and production of crude oil, natural gas, and natural gas liquids (referred to as oil, gas, and NGLs) in onshore North America. The Company's operations are focused on five operating areas in the onshore United States. In December 2011, the Company closed on its acquisition and development agreement with Mitsui E&P Texas LP (Mitsui), an indirect subsidiary of Mitsui & Co. Ltd., which transferred 12.5% of its working interest in certain non-operated oil and gas assets in South Texas. In December 2013, SM Energy Co announced that it had closed its previously announced Anadarko Basin divestiture package.

Southwestern Energy Company (NYSE: SWN)

Focus Area of Business: Energy > Upstream > Crude Oil and Natural Gas Exploration/Production > Americas > United States > Southern Region > Mid-Continent > Unconventional

Southwestern Energy Company is an independent energy company engaged in natural gas and oil exploration, development and production. It is focused on creating and capturing additional value through its natural gas gathering and marketing businesses, which it refers to as Midstream Services. Its primary business is the exploration for and production of natural gas and oil, with operations being focused within the United States on development of an unconventional gas reservoir located on the Arkansas side of the Arkoma Basin, which it refers to as the Fayetteville Shale play. It is also engaged in exploration and production activities in Pennsylvania, and Texas and in Arkansas and Oklahoma in the Arkoma Basin. It conducts its exploration and production operations through its wholly owned subsidiaries, SEECO, Inc., and Southwestern Energy Production Company. In May 2011, it sold the producing rights to the Haynesville and Middle Bossier Shale intervals in approximately 9,717 net acres.

Talisman Energy Inc. (NYSE: TLM)

Focus Area of Business: Energy > Upstream > Crude Oil and Natural Gas Exploration/Production

Talisman Energy Inc. (Talisman) is a global, diversified, upstream oil and gas company. The Company's business activities include exploration, development, production, transportation and marketing of crude oil, natural gas and natural gas liquids. Talisman's three main operating areas are North America, the North Sea and Southeast Asia. The Company also has a portfolio of international exploration opportunities. During the year ended December 31, 2011, the Company's activities were conducted in North America, the North Sea, Southeast Asia, and Other. The North America segment includes operations in Canada and the United States. The North Sea segment includes operations and exploration activities in the United Kingdom and Norway. The Southeast Asia segment includes operations and exploration activities in Indonesia, Malaysia, Vietnam and Papua New Guinea and operations in Australia/Timor-Leste.

Ultra Petroleum Corp. (NYSE: UPL)

Focus Area of Business: Energy > Upstream > Crude Oil and Natural Gas Exploration/Production > Americas > United States > Western Region > Rocky Mountains > Conventional

Ultra Petroleum Corp. (Ultra) is an independent oil and gas company. The Company is engaged in the development, production, operation, exploration and acquisition of oil and natural gas properties. The Company focuses on developing its natural gas reserves in the Green River Basin of Wyoming - the Pinedale and Jonah fields - and is in the early exploration and development-stages in the Appalachian Basin of Pennsylvania. As of December 31, 2011, the Company was conducting operations in the United States. As of December 31, 2011, Ultra owned interests in approximately 93,000 gross (53,000 net) acres in Wyoming covering approximately 190 square miles. During the year ended December 31, 2011, the Company acquired 149,000 gross (130,000 net) acres in eastern Colorado's Denver Julesburg Basin. In December 2012, CorEnergy Infrastructure Trust, Inc acquired a liquids gathering system (LGS) from Ultra.

WPX Energy Inc. (NYSE: WPX)

Energy > Upstream > Crude Oil and Natural Gas Exploration/Production > Americas > United States > Western Region > Rocky Mountains > Unconventional

WPX Energy, Inc. (WPX Energy) is an independent natural gas and oil exploration and production company engaged in the exploitation and development of long-life unconventional properties. The Company focuses on exploiting its natural gas reserve base and related NGLs in the Piceance Basin of the Rocky Mountain region, and on developing its positions in the Bakken Shale oil play in North Dakota and the Marcellus Shale natural gas play in Pennsylvania. Its other areas of domestic operations include the Powder River Basin in Wyoming and the San Juan Basin in the southwestern United States. In addition, it owns a 69% controlling ownership interest in Apco Oil and Gas International, Inc. (Apco), which holds oil and gas concessions in Argentina and Colombia. As of December 31, 2010, it had proved reserves of 4,473 Bcfe, 59% of which were proved developed reserves. Average daily production as of March 31, 2011 was 1,251 MMcfe/d.