

## **ArcelorMittal Presses On with Long-Steel Plant Closures Amid Financial Turmoil**

Updated on : Feb 3, 2025

*Synopsis: Despite ongoing discussions around a R1-billion government rescue package, ArcelorMittal is proceeding with the closure of its long-steel plants in South Africa, including the Newcastle and Vereeniging plants. The closures, attributed to continued financial losses and unsustainable operations, will lead to the loss of 3,500 jobs.*

## **AcerBrag Revamps Critical Fast-Finishing Block in Argentina: A 21-Day Overhaul**

Updated on : Feb 3, 2025

*Synopsis: AcerBrag, a leading steel producer in Argentina, has completed a major overhaul of its Danieli-supplied fast-finishing block at its wirerod mill in Bragado. The project involved eight subcontractor companies and took 21 days to refurbish the machine, ensuring it would operate more efficiently, safely, and reliably.*

## **Siderperú's Strategic Investment Boosts Production Capacity & Operational Efficiency**

Updated on : Feb 3, 2025

*Synopsis: Peru's steel producer, Empresa Siderúrgica del Perú, has invested US\$24 million between 2023 and 2024 to increase the production capacity of its rolling mill by 12%. Additionally, the Gerdau Group's subsidiary plans to enhance scrap processing at its Áncash steel complex, aiming for a 10% increase in finished product volume.*

## **Zaporizhkoks Completes Overhaul of Coke Ovens with Significant Upgrades**

Updated on : Feb 3, 2025

*Synopsis: Zaporizhkoks, a coke mill part of Metinvest group in Ukraine, has completed a major overhaul of its coke ovens Nos. 5 and 6, investing over UAH 5 million (\$119,654) to ensure better reliability and efficiency. This project, which took nine months, included the replacement of critical coke ejectors and the installation of new metal structures.*

## **RINL's Voluntary Retirement Scheme: A Significant Workforce Transition at Visakhapatnam Steel Plant**

*Updated on : Feb 3, 2025*

*Synopsis: A total of 1,600 employees from Rashtriya Ispat Nigam Limited, the corporate entity of Visakhapatnam Steel Plant, have applied for the Voluntary Retirement Scheme offered by the management. This includes 660 executives and 940 non-executives, as per the Ministry of Steel guidelines.*

## **Bokaro Steel Sets New Production Milestone with Record Crude Steel & Hot Metal Output**

*Updated on : Feb 3, 2025*

*Synopsis: Bokaro Steel Plant has set a new record for monthly crude steel production, achieving 337,500 metric tons in January 2025. Additionally, its blast furnace department marked the highest-ever monthly output of 468,010 metric tons of hot metal. This achievement surpassed previous records and showcases the plant's commitment to excellence.*

## **Rourkela Steel Plant's Hot Strip Mill-2 Sets New Production Milestone with Record Output**

*Updated on : Feb 3, 2025*

*Synopsis: Rourkela Steel Plant's Hot Strip Mill-2 (HSM-2) has set a new production benchmark by achieving its highest-ever output in January 2025. It produced 247,493 metric tons of coils and rolled 253,680 metric tons of slabs, surpassing its previous records set in October 2024.*

## **SteelAsia Sets Record with P1.1 Billion Steel Export to Canada for Subway Project**

*Updated on : Feb 3, 2025*

*Synopsis: SteelAsia Manufacturing Corp. achieved a milestone by exporting over P1.1 billion worth of steel products to Canada, marking the Philippines' largest steel export. The shipment, valued at over \$19 million, consisted of 32,000 metric tons of high-strength reinforcing steel for a subway project in Vancouver.*

### **SunCoke Energy Posts Strong 2024 Results; Provides Guidance for 2025 Amid Market Challenges**

*Updated on : Feb 3, 2025*

*Synopsis: SunCoke Energy, Inc. reported strong results for 2024, with net income of \$95.9 million for the full year and a record safety performance. The company's coke and logistics businesses showed robust operational performance, but the outlook for 2025 includes lower margins due to market challenges. SunCoke anticipates a decrease in Adjusted EBITDA for 2025, ranging from \$210 million to \$225 million.*