

Incident at Tata Steel's Kalinganagar Plant: Ensuring Worker Safety Amidst Crisis

March 22, 2025

Synopsis: At least nine workers were injured in an accident at Tata Steel's Kalinganagar plant. The company immediately provided medical attention and reassured the public that there was no impact on production. Authorities and family members were informed, and an internal investigation is underway to ensure worker safety and prevent future incidents.

China's Steel Industry Plans Compensation for Closing Outdated Mills Amid Restructuring

March 22, 2025

Synopsis: China is undergoing significant reforms in its steel industry to reduce outdated, inefficient steel production facilities. The China Iron and Steel Association (CISA) is consulting with steelmakers to develop a compensation scheme for the closure of these plants, in line with the government's goal to reduce steel production and meet environmental targets. The specifics of this scheme, such as funding sources and details of the compensation, are still under discussion.

EU Delays Retaliatory Tariffs on US Goods to Mid-April Amid Trade Tensions

March 22, 2025

Synopsis: The European Union (EU) has postponed its retaliatory duties on US imports, initially set for April 1 and 13, to April 13. The move comes in response to the US's decision to impose a 25% tariff on steel and aluminum imports. The EU is seeking additional time to analyze the impact of the US tariffs and negotiate a compromise that minimizes economic disruptions for both parties.

Kazuhisa Fukuda to Take Helm as President of Sanyo Special Steel in June

March 22, 2025

Synopsis: Kazuhisa Fukuda, the current Executive Vice President of Nippon Steel, will step into the role of President at Sanyo Special Steel Co Ltd in late June 2025. This leadership transition marks a significant change in the company's direction and operations.

Anurag Mantri Resigns from Executive Director & Group CFO Role to Explore New Horizons

March 22, 2025

Synopsis: Anurag Mantri, the Executive Director and Group CFO of the company, has resigned to explore new professional opportunities. His resignation will take effect at the

close of business hours on April 4, 2025, marking the end of his tenure with the company.

USW Battles Against Nippon Steel's \$14.9 Billion Acquisition of U.S. Steel Amidst Proxy War & Political Tensions

March 22, 2025

Synopsis: The United Steelworkers continue to oppose Nippon Steel's \$14.9 billion bid to acquire U.S. Steel, despite President Biden's blockage of the deal. Meanwhile, activist shareholder Ancora has launched a proxy battle to influence the U.S. Steel board and halt the acquisition. USW leaders emphasize the risks of the deal and assert that U.S. Steel should remain independent, while Ancora seeks a delay of the annual meeting to gather more facts.

Nippon Steel Secures Majority Stake in Sanyo Special Steel with Tender Offer Completion

March 22, 2025

Synopsis: Nippon Steel has successfully completed its tender offer for Sanyo Special Steel, acquiring 92.16% of its shares. The transaction aims to streamline operations by integrating Sanyo's special steel bar and wire business into Nippon Steel as a wholly-owned subsidiary.

Italy to Open Exclusive Talks for Sale of Acciaierie d'Italia to Azerbaijani Consortium

March 22, 2025

Synopsis: Italy has entered exclusive negotiations with a consortium led by Baku Steel and the Azerbaijan Investment Company for the sale of Acciaierie d'Italia (ADI), the steelmaker formerly known as Ilva. This development follows an extensive evaluation process, marking a significant step in the potential restructuring of Italy's steel sector. The talks aim to secure a sustainable future for ADI's flagship Taranto plant while addressing key concerns regarding employment, environmental standards, and industrial competitiveness.

Hoberg & Driesch Expands Market Dominance with Acquisition of Salzgitter Mannesmann's Steel Pipe Business

March 22, 2025

Synopsis: Hoberg & Driesch, a prominent steel pipe wholesaler in Europe, has successfully acquired parts of Salzgitter Mannesmann Stahlhandel's steel pipe business in Germany. This acquisition, which includes seamless thick-walled pipes and precision steel pipes, enhances Hoberg & Driesch's product offerings and market position. The deal allows Hoberg & Driesch to strengthen its foothold in the European steel industry,

while enabling Salzgitter Mannesmann to focus more on its core business areas. The integration of this acquisition is expected to be a seamless process, benefiting customers and stakeholders alike.

Salzgitter Eyes Uncertain Future for HKM Joint Venture Amid Potential Closure

March 22, 2025

Synopsis: Salzgitter has expressed uncertainty about the future of its HKM joint venture with Thyssenkrupp and Vallourec, following the withdrawal of a potential buyer in February. While Thyssenkrupp has hinted that closing the venture might be necessary, Salzgitter CEO Gunnar Groebler believes it is too early to make any definitive decisions. The future of the venture hinges on finding a solution that satisfies all stakeholders, including securing a stable supply of materials.

Huta Częstochowa Explores Collaboration With Rurexpol Pipe-Rolling Plant Amid Challenges

March 22, 2025

Synopsis: Poland's Huta Częstochowa steelmaker is considering potential collaboration with the liquidated Rurexpol pipe-rolling plant, which previously produced drill pipes. The plant has faced liquidation due to rising costs and declining competitiveness, while Huta Częstochowa is in the process of being acquired by Poland's Ministry of National Defense. The Polish government is committed to preserving the country's strategic steel capacities, and cooperation between the two companies may offer a solution to maintain production.

Pradecon's \$20 Million Investment to Double Production Capacity & Boost Growth

March 22, 2025

Synopsis: Argentine steelmaker Pradecon, a part of the Govan Group, has invested US\$20 million in a new plant near Buenos Aires to double its production. The new facility aims to support a 10% to 15% business growth in 2025, despite potential challenges from high imports in the country.

LMEL Secures Environmental Clearance for Major Pellet & Wire Rod Projects in Maharashtra

March 22, 2025

Synopsis: Lloyds Metals and Energy Limited has received environmental clearance for expanding its operations with a 4 million metric tons pellet plant and a 1.2 million metric tons wire rod project in Chandrapur district, Maharashtra. The company, which already operates a plant at Ghugus, is set to significantly boost its production, with much of the iron ore sourced from its Gadchiroli mine. LMEL is also awaiting approval for an

expansion at the Gadchiroli mine and the construction of an integrated steel plant nearby.

BMW Industries to Forge Path in Steel Production with New Complex in Jharkhand

March 22, 2025

Synopsis: BMW Industries Limited is making significant strides by setting up a new Downstream Steel Complex in Bokaro, Jharkhand, one of India's largest steel-producing regions. This move is aimed at expanding its footprint in the downstream steel manufacturing sector, with a focus on increased production capacity and market share.

Salzgitter Targets Expansion in Defence Sector to Bolster Steel Industry Reach

March 22, 2025

Synopsis: Salzgitter, Germany's second-largest steel producer, is actively expanding its business in the defence industry. CEO Gunnar Groebler shared plans to enhance the company's portfolio by focusing on tempered sheet metals and steel pipes used in defence applications. The company is also developing an in-house defence task force to strengthen its position in this growing market.

Tenaris Strengthens Its Oilfield Services in Vaca Muerta with Major Investments

March 22, 2025

Synopsis: Tenaris, a leading manufacturer of seamless and welded pipes, is enhancing its oilfield services in Argentina's Vaca Muerta basin. The company announced the addition of a third hydraulic fracturing set and a new coiled tubing set. With a total investment of \$240 million by 2026, Tenaris aims to address bottlenecks in Argentina's unconventional energy sector.

How U.S. Tariffs Could Unravel the Global Economy's Growth Trajectory: A Detailed Analysis

March 22, 2025

Synopsis: The imposition of tariffs by the United States is set to significantly affect not only its economy but also the broader global trade system. According to the OECD, global growth will decelerate from 3.1% in 2025 to 3% in 2026, with notable disruptions in major economies. The U.S. will also witness a slowdown, with growth dropping from 2.2% in 2025 to 1.6% in 2026. Mexico, heavily reliant on trade with the U.S., will see a contraction of 1.4% in 2025. Meanwhile, China, although affected, is expected to continue growing at 4.8% in 2025, and 4.4% in 2026, demonstrating resilience amidst trade tensions.

Alacero Advocates Coordinated Steel Strategy with U.S. to Replace Rising Chinese Imports

March 22, 2025

Synopsis: The Latin American Steel Association (Alacero) has proposed working collaboratively with the U.S. to address the growing influx of Chinese steel imports, which have surged from 5 million metric tons to 12 million metric tons, now representing 40% of the region's consumption. Instead of implementing blanket tariffs, Alacero urges a more coordinated approach to secure the region's steel market and enhance local production capabilities.

Colombia's Steel Industry Faces Growing Challenges Amid Global Trade Turmoil

March 22, 2025

Synopsis: Daniel Rey, Executive Director of the Colombian Steel Producers' Chamber of ANDI, has stressed that Colombia cannot afford to remain passive in the face of escalating global trade tensions. U.S. tariffs on steel products, including steel pipes, valued at \$80 million annually, are significantly impacting Colombian exports. Additionally, an oversupply of steel from countries like China, Turkey, and Russia threatens to flood Latin American markets, as Mexico and Brazil seek new markets for their steel exports after losing preferential access to the U.S.

Brazil Seeks to Negotiate Tariff Regime with U.S. Based on Economic Complementarity

March 22, 2025

Synopsis: Brazil is actively negotiating a new tariff regime with the United States under the principle of "economic complementarity." The country aims to strengthen trade ties with the U.S., focusing on the mutual benefits of both nations. This negotiation process comes as Brazil looks to address trade imbalances and explore opportunities for deeper economic collaboration.

Salzgitter AG's Strategic Moves Amidst Challenging Market Conditions: A Focus on Green Transformation

March 22, 2025

Synopsis: Salzgitter AG, a major player in the steel industry, has navigated a tough economic environment in the 2024 financial year, marked by stagnation and high import costs. Despite this, the company recorded a positive pre-tax result before extraordinary items and has implemented strategic measures to position itself for future growth. Its ongoing transformation through the SALCOS® program and its focus on green steel production, alongside strong performances from its Technology Business Unit and Aurubis AG participation, signals a promising future.

Gerdau's Steel Rebuilds Bridges in Rio Grande do Sul After 2024 Floods

March 22, 2025

Synopsis: Gerdau, a leading steel producer, has reaffirmed its commitment to the development and reconstruction of Brazil's Rio Grande do Sul state. After the devastating floods of 2024, Gerdau donated 30 metric tons of steel for the construction of essential bridges in the regions of Serra Gaúcha and Vale do Taquari, supporting the community's recovery efforts.

PWHT Impact on Carbide Precipitation and Toughness of Pressure Vessel Steel

March 22, 2025

Synopsis: This article provides an in-depth exploration of the effects of Post-Weld Heat Treatment (PWHT) on the microstructure, carbide precipitation, and impact toughness of pressure vessel steel. Through a detailed analysis of simulated PWHT conditions, it reveals how carbide coarsening and phase transformations during heat treatment lead to significant reductions in toughness, highlighting the importance of controlled heat treatment for maintaining the steel's mechanical integrity under harsh operational conditions.

Worthington Steel Reports Decline in Q3 FY2025 Results Amid Market Challenges

March 22, 2025

Synopsis: Worthington Steel's third-quarter results for fiscal 2025 reflect a decline in net sales, operating income, and net earnings. Despite challenges such as lower volume and reduced pricing, the company continues to make progress with strategic acquisitions and adjustments to its operations.