

### [Tragedy Strikes Mahasamund: Steel Plant Explosion Leaves Workers Scorched](#)

*Updated on : Mar 24, 2025 10:57 am*

Synopsis: A major accident occurred at the Karni Kripa Steel Plant in Mahasamund, Chhattisgarh, where three individuals, including an engineer, suffered severe burns. The incident adds to the plant's troubling history of repeated accidents, with investigations underway.

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### [Unyielding Protest: 1,500 Days of Defiance Against Visakhapatnam Steel Plant's Privatization](#)

*Updated on : Mar 24, 2025 10:57 am*

Synopsis: On March 22, 2025, the Visakha Ukku Parirakshana Porata Committee celebrated the 1,500th day of their protest against the planned privatization of the Visakhapatnam Steel Plant. The movement, initiated in 2021, seeks to prevent the privatization of the plant, demanding its merger with the Steel Authority of India Limited (SAIL) and the revocation of the disinvestment decision.

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### [European Steel & Metals Action Plan: Federacciai Critiques Unresolved Challenges and Ambiguities](#)

*Updated on : Mar 24, 2025 10:56 am*

Synopsis: The European Commission's European Steel and Metals Action Plan, presented on March 18, outlines plans for the sector's future amid ecological transitions and global challenges. While acknowledging some positive aspects, Federacciai, the Italian federation of steel companies, raised concerns about unresolved issues, particularly around energy costs, trade policies, and scrap metal management. The federation calls for clearer implementation strategies and stronger collaboration to ensure a fair and balanced approach to the challenges.

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### [UNESID Applauds EU Steel Action Plan but Calls for Immediate Action and Energy Solutions](#)

*Updated on : Mar 24, 2025 10:55 am*

Synopsis: The Spanish steelmakers association UNESID has responded to the EU's Steel and Metals Action Plan, unveiled on March 19, applauding its recognition of the steel industry's importance while calling for immediate action to tackle challenges like energy costs, trade practices, and the green transition.

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### [European Commission Unveils Steel & Metals Action Plan: Is It Enough to Heal the Industry?](#)

*Updated on : Mar 24, 2025 10:55 am*

Synopsis: The European Commission has published the much-awaited Steel and Metals Action Plan, which highlights key issues and potential solutions for the sector. While recognizing the importance of the steel industry and its challenges, experts argue that the measures proposed lack the necessary urgency and specifics to address the industry's most pressing concerns, particularly regarding energy costs and worker protection.

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### [Assofermet Critiques European Steel & Metals Action Plan: A Call for Stronger Domestic Demand Measures](#)

*Updated on : Mar 24, 2025 10:54 am*

Synopsis: The Italian steel traders and distributors association, Assofermet, has expressed dissatisfaction with the European Commission's newly unveiled Steel and Metals Action Plan. While the plan includes various protectionist measures, the association believes it fails to address critical issues such as stimulating domestic steel demand and reviving production. Assofermet warns that without decisive action, EU steel production will continue to decline, jeopardizing decarbonization efforts and risking negative economic impacts due to increased trade tensions.

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### [Whyalla Steelworks in Crisis: Unveiling the Hidden Depths of Financial & Structural Decay](#)

*Updated on : Mar 24, 2025 10:54 am*

Synopsis: The Whyalla steelworks in South Australia is grappling with a severe crisis after being placed into administration. A recent report from the appointed administrator revealed shocking details about the mill's financial instability and deteriorating infrastructure. Amid growing concerns about worker safety and financial mismanagement, both state and federal governments are stepping in to support the troubled plant.

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### [JFE Steel Expands Reach in Japan with Maruhachi Steel Pipe Acquisition to Strengthen Infrastructure](#)

*Updated on : Mar 24, 2025 10:54 am*

Synopsis: Japanese steel giant JFE Steel has strengthened its position in the country's steel pipe sector through the acquisition of Maruhachi Steel Pipe, a company known for its large inventory of medium and large-diameter steel pipes. This acquisition enables JFE Shoji Steel Pipe & Tube, a subsidiary of JFE Steel, to enhance its inventory, processing, and sales system, targeting growth in the construction and civil engineering sectors while supporting national resilience projects.

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#### [Investec Takes Charge: Seeking New Owner for Amsa's Newcastle Steel Plant](#)

*Updated on : Mar 24, 2025 10:53 am*

Synopsis: Investec has been tasked with overseeing the potential sale of ArcelorMittal South Africa's long steel plant in Newcastle. This move comes amid ongoing state efforts to maintain the plant's operations and secure a future for the struggling business. The plant's future is crucial for both local employment and the broader steel industry in South Africa.

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#### [Valin Lianyuan Steel Unveils Cold Rolled Steel Project to Fuel High-End Home Appliance Manufacturing](#)

*Updated on : Mar 24, 2025 10:53 am*

Synopsis: Valin Lianyuan Steel, a leading steelmaker based in Hunan Province, China, has launched its cold rolled high-end home appliance steel sheet project, with an annual capacity of 450,000 metric tons. The project, which involved an investment of RMB 890 million, will produce hot-dip galvanized products, including deep-drawing steels for medium and high-grade home appliances and high-strength structural steels for various applications.

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#### [Vallourec Brazil to Boost Pellet Production to Fuel Steel Demand & Reduce Carbon Emissions](#)

*Updated on : Mar 24, 2025 10:53 am*

Synopsis: Vallourec Brazil, a subsidiary of the French pipe manufacturer Vallourec, has unveiled plans to increase its pellet production capacity to over 1.2 million metric tons per year. This move aims to not only supply its own blast furnaces but also meet the growing pellet demand from the steel market. Vallourec's pelletizing plant in Minas Gerais, Brazil, is the only one globally that uses biomass charcoal as the primary fuel,

resulting in a significant reduction in carbon emissions.

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### [Egypt's Kandil Steel Inaugurates New Plant: A Leap Towards Domestic Steel Expansion](#)

*Updated on : Mar 24, 2025 10:53 am*

Synopsis: Kandil Steel, a prominent flat steel re-roller based in Egypt, has inaugurated a new plant aimed at bolstering the domestic steel industry. The plant will produce galvanized, pre-painted, and cold-rolled steel products, catering to a wide range of industries, including home appliances. The inauguration ceremony was attended by Egypt's Prime Minister, Mostafa Madbouly, who emphasized the project's importance in boosting the country's steel production capabilities.

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### [Severstal's Strategic Warehouse Expansion at CherMK to Boost Rolled Metal Production to 7 Million Metric Tons](#)

*Updated on : Mar 24, 2025 10:52 am*

Synopsis: Severstal, a leading Russian steel producer, has launched a significant investment project at its Cherepovets Iron and Steel Works (CherMK) to construct a new warehouse for unloading rolled metal from Mill 2000. This project is designed to increase the mill's capacity from 6 million metric tons to 7 million metric tons per year. The move aims to improve operational efficiency, optimize logistics, and meet growing demand for steel in critical sectors.

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### [Tenaris Dalmine Mill Earns Prestigious ASME III Certification for Nuclear Materials Supply](#)

*Updated on : Mar 24, 2025 10:52 am*

Synopsis: Tenaris's Dalmine mill in Italy has achieved the ASME III certification, a major milestone that qualifies the company to supply critical materials for nuclear power plant construction and maintenance. This achievement positions Tenaris as a key player in the growing global nuclear energy sector, which is central to efforts to decarbonize energy systems worldwide.

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### [Pomina Faces Third Consecutive Loss Amid Factory Shutdowns & Financial Struggles](#)

*Updated on : Mar 24, 2025 10:52 am*

Synopsis: Pomina, a prominent Vietnamese steelmaker, has reported its third

consecutive year of financial losses, with a net loss of nearly VND 992 billion (\$38.74 million) in 2024. The company's struggles stem from temporary plant closures, a sharp decline in revenue, and significant interest expenses. The company is actively seeking investors to restart operations and restructure its business to recover from its ongoing financial challenges.

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### [Canada's Steel Shield: Safeguarding Industry Amid U.S. Tariff Disputes](#)

*Updated on : Mar 24, 2025 10:51 am*

Synopsis: In response to the U.S. imposing 25% tariffs on steel products from all countries, Canada has launched a public consultation to explore potential trade measures that could protect its steel industry from the influx of cheap foreign steel. The Canadian government aims to prevent steel products from being diverted into the Canadian market, a move that could threaten local businesses and workers.