Scholz Calls for Unified EU Retaliation to U.S. Tariffs on Steel & Aluminum Updated on : Mar 31, 2025 11:16 am

Synopsis: German Chancellor Olaf Scholz has called for a unified response from the European Union in the event that the United States imposes tariffs on steel and aluminum. In a speech at the Hanover Industrial Fair, Scholz warned that Europe will not stand idly by against U.S. protectionist policies and emphasized the importance of cooperation, free trade, and technological sovereignty. Read on...

Brazil Contemplates WTO Appeal Against USA Steel Tariffs Under Section 232: A Global Trade Showdown Updated on : Mar 31, 2025 11:16 am

Synopsis: Brazil is considering filing a complaint with the World Trade Organization against the U.S. steel import tariffs, imposed under Section 232 of U.S. trade law citing national security concerns. The tariffs, still in place under President Biden, have raised economic tensions with major steel exporters like Brazil, who argue that the national security justification is being misused for protectionism. Read on...

India Challenges EU's Steel Safeguard Measures at WTO, Threatens Retaliatory Tariffs Updated on : Mar 31, 2025 11:16 am

Synopsis: India has taken legal action against the European Union at the World Trade Organization for its restrictive steel safeguards, accusing them of causing substantial economic losses. India has proposed countermeasures, including retaliatory tariffs on select EU goods, if the issue isn't resolved. Read on...

<u>Chubu Steel Plate Co Restarts Full Operations After January Mishap: Key Updates and</u> <u>Preventive Measures</u> Updated on : Mar 31, 2025 11:16 am

Synopsis: Chubu Steel Plate Co has resumed operations at its steelmaking plant after a significant accident in January. The company has introduced enhanced safety measures, including equipment upgrades and new drainage systems, to prevent future incidents and mitigate potential financial impacts. Read on...

Algoma Steel's \$100 Million Insurance Payout After 2024 Pipe Collapse: Impact &

Recovery

Updated on : Mar 31, 2025 11:16 am

Synopsis: Algoma Steel is expecting an insurance payout of approximately \$100 million following a major piping collapse at its coke-making plant on January 20, 2024. This collapse halted steel production for three weeks, causing significant operational challenges, including a loss of around 150,000 metric tons of hot metal. The company has since resumed production, with efforts underway to restore full functionality. Read on...

AM/NS India Sets Stage for New Steel Mill in Andhra Pradesh: A Leap Towards Capacity Expansion

Updated on : Mar 31, 2025 11:16 am

Synopsis: ArcelorMittal Nippon Steel India, a subsidiary of Nippon Steel Corporation, has announced the acquisition of a vast 890-hectare land plot in Andhra Pradesh, southern India, for the construction of an integrated steel mill. This investment is part of AM/NS India's strategy to meet growing steel demand in India, driven by economic and population growth, and to expand its production capacity. The project is expected to enhance AM/NS India's market presence and contribute to India's steel production targets.

Read on...

Indian Court Denies JSW Steel and Trafigura's Appeal on Met Coke Shipments Amidst Import Curbs

Updated on : Mar 31, 2025 11:16 am

Synopsis: India's Delhi High Court has ruled against JSW Steel and Trafigura, rejecting their requests to allow certain shipments of metallurgical coke, a critical raw material for steelmaking. This decision follows India's new policy imposing strict quotas on met coke imports to boost domestic production, creating challenges for steel companies like JSW Steel and ArcelorMittal Nippon India.

<u>Revolutionizing Steel Production: Danieli's Innovative Stainless Steel Bar-in-Coil Line for</u> <u>Fagersta</u>

Updated on : Mar 31, 2025 11:16 am

Synopsis: Danieli & C. Officine Meccaniche S.p.A. has partnered with Fagersta Stainless to implement cutting-edge steel production technologies at their Fagersta mill in Sweden. This collaboration introduces a stainless steel bar-in-coil line capable of

producing rounds, squares, and hexagons, improving product variety, production efficiency, and sustainability. The investment focuses on energy-saving processes, boosting production flexibility and reducing carbon emissions. This move is expected to enhance Fagersta's position in the stainless steel market. Read on...

Lanka Special Steels Unveils Revolutionary GI and Barbed Wire Line for Agricultural Excellence

Updated on : Mar 31, 2025 11:16 am

Synopsis: Lanka Special Steels has launched its new product line, LANKA SSL AGRI-GOLD, a range of GI wire and barbed wire designed specifically for the agricultural sector. The launch event included an educational programme for local farmers, aimed at demonstrating the benefits of these durable, high-performance products for farm security, fencing, and crop protection. Read on...

The Shifting Tide of Ship Recycling Markets: From Sanctions to Steel Prices Updated on : Mar 31, 2025 11:16 am

Synopsis: The ship recycling market is navigating a turbulent landscape with fluctuating steel prices, sanctions, and shifting economic fundamentals. The ongoing challenges include increasing caution among cash buyers, economic turmoil affecting oil and freight, and international competition among ship recyclers. The situation remains dynamic as Bangladesh and other nations continue to adapt amidst changing regulations and market conditions.

Steel Frontlines: Metinvest's Steel Shields Strengthen Stryker APCs Against Drone Threats

Updated on : Mar 31, 2025 11:16 am

Synopsis: Metinvest Group, part of Rinat Akhmetov's "Steel Front" military initiative, has started mass production of protective screens for Stryker armored personnel carriers used by the Ukrainian Armed Forces. These shields aim to enhance the protection of the vehicles against the rising threat of kamikaze drones on the modern battlefield. Read on...

Angang Steel's \$1 Billion Loss in 2024: Unraveling the Crisis of China's Steel Industry Updated on : Mar 31, 2025 11:16 am Synopsis: Angang Steel Co. Ltd. has posted a significant loss of \$981 million in 2024, reflecting the severe challenges facing China's steel sector. With a combination of collapsing demand, oversupply, and global economic turbulence, Angang Steel is grappling with mounting financial pressures and a faltering industry backdrop. Read on...

Whitehaven Completes Strategic 30% Sell-Off of Blackwater Mine & Forms JV with Nippon Steel & JFE Steel Updated on : Mar 31, 2025 11:16 am

Synopsis: Whitehaven Coal has successfully completed the sale of 30% of its Blackwater mine, selling 20% to Nippon Steel and 10% to JFE Steel. The total value of the transactions amounted to US\$1.08 billion. This joint venture marks a significant step in Whitehaven's partnership with two prominent steel producers, with the new venture set to begin economic operations on April 1, 2025.